

INSTITUTE OF RURAL EDUCATION (IRE)  
(COLLEGE OF TEACHER EDUCATION)  
WANGJING, MANIPUR

## AUDITORS REPORT

We have Audited the annexed Balance sheet of above mentioned Institute as at **31st March, 2019** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account which deals with this report are in agreement with the books of account. The Accounts of the Institute have been prepared on Cash basis. On this basis revenue and related assets are recognised when actually received rather than when earned similarly expenses are recognised when paid rather than when obligation is incurred.

Subject to above:-

The statement of account which deals with this report are compiled from the Books of Account maintained by the abovementioned Institute:

- (i) In the case of Balance Sheet, the state of affairs of the Institute as at **31st March, 2019**
- (ii) In the case of Income & Expenditure account for the surplus the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

PLACE : : IMPHAL

DATE : : 25th September, 2019  
UDIN : 19313107AAAAFG5801



For, S.L. GANGWAL & CO.  
Chartered Accountants

*Mehul Jain*  
Partner

M. No. 313107  
FR No. 004649C



INSTITUTE OF RURAL EDUCATION (IRE)  
(COLLEGE OF TEACHER EDUCATION)  
WANGJING, MANIPUR

SCHEDULE "A" OF B.ED COLLEGE EXPENSES

PARTICULARS

AMOUNT

By Consumable in Arts & Crafts Resource Centre	95,650.00
By Consumable in Subject Specific Instrastuational Objectives	1,80,000.00
By Consumable in Library	1,50,000.00
By Consumable in Health & Physical Education Resource Centre	2,80,500.00
By Salary	75,000.00
By Faculty Development	42,00,000.00
By Others	2,50,000.00
	7,50,000.00
	<u>59,81,150.00</u>
By Infra-structure	5,24,000.00
	<u><u>65,05,150.00</u></u>
TOTAL ::	





INSTITUTE OF RURAL EDUCATION (IRE)  
 WANGJING, MANIPUR

SCHEDULES ANNEXED THERETO AND FORMING PART OF BALANCE SHEET  
 AS AT 31ST MARCH, 2019 AND RECEIPTS & PAYMENT ACCOUNT AND  
 INCOME & EXPENDITURE ACCOUNT FOR  
 THE YEAR ENDED ON THAT DATE

SCHEDULE "B" OF FIXED ASSETS AS AT 31ST MARCH, 2019

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31-03-2019
Building	1,06,17,301.22	5,24,000.00	1,11,41,301.22	5,30,865.00	1,06,10,436.22
Furniture & Fixture	9,76,274.18		9,76,274.18	97,627.00	8,78,647.18
Library Books	2,94,350.37		2,94,350.37	44,153.00	2,50,197.37
Sports Materials	1,07,733.50		1,07,733.50	10,773.00	96,960.50
Office Equipments	2,80,011.38		2,80,011.38	42,002.00	2,38,009.38
Computer & Accessories	2,10,039.78		2,10,039.78	84,016.00	1,26,023.78
Science Equipments	2,12,868.43		2,12,868.43	31,930.00	1,80,938.43
Teaching Aid	2,05,853.88		2,05,853.88	30,878.00	1,74,975.88
Community Workshed	2,864.00		2,864.00	430.00	2,434.00
Land	14,57,485.00		14,57,485.00	-	14,57,485.00
PA Sound System	1,40,430.00		1,40,430.00	21,065.00	1,19,365.00
Basketball Ground	1,89,700.00		1,89,700.00	-	1,89,700.00
Tools & Equipments	1,20,700.00		1,20,700.00	12,070.00	1,08,630.00
Mess Furniture & Fixture	17,297.00		17,297.00	1,730.00	15,567.00
Xerox Machine	1,56,390.00		1,56,390.00	1,703.00	1,54,687.00
Power Generator	1,48,724.00		1,48,724.00	22,309.00	1,26,415.00
<b>TOTAL ::</b>	<b>1,51,38,022.74</b>	<b>5,24,000.00</b>	<b>1,56,62,022.74</b>	<b>9,31,551.00</b>	<b>1,47,30,471.74</b>

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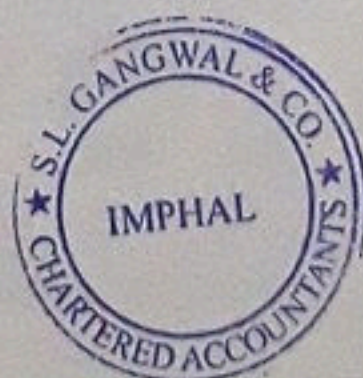
**BALANCE SHEET AS AT 31ST MARCH, 2019**

LIABILITIES	A M O U N T	ASSETS & PROPERTIES	A M O U N T
GENERAL FUND A/C		FIXED ASSETS	
Opening Balance	1,88,53,277.74	Fixed Assets (As Per Schedule "B")	1,47,30,471.74
Add surplus as per income & expend. account	8,86,165.60		
	1,97,39,443.34	<b>CURRENT ASSETS &amp; LOANS &amp; ADVANCES</b>	
		A) CURRENT ASSETS	
		Closing Balance:-	
		MRB A/c No. 9007010000240	21,43,118.00
		BOI A/c No. 505310210000018	16,55,853.60
		Cash in Hand	10,000.00
		F.D. Indian Overseas Bank	8,00,000.00
		F.D. PNB , M.G Avenue, Imphal	4,00,000.00
<b>TOTAL::</b>	<b>1,97,39,443.34</b>	<b>TOTAL::</b>	<b>1,97,39,443.34</b>

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 25TH SEPTEMBER, 2019  
 UDIN : 19313107AAAAFG5801



For, S.L. GANGWAL & CO.  
 Chartered Accountants

*Mehul Jain*  
 Partner

M. No. 313107  
 FR No. 004619C



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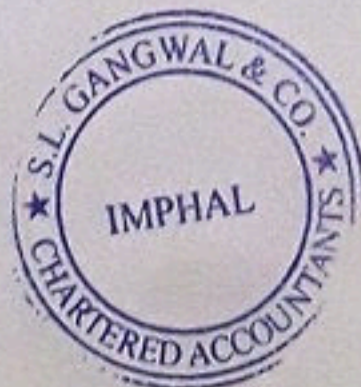
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>By B.Ed.College :-</b>		<b>By B.Ed.College :-</b>	
(As per Schedule "A ")	59,81,150.00	Research	80,000.00
<b>To Hostel Expenses:-</b>		Consulting	70,000.00
Mess Expenses	4,18,355.40	Fees	48,00,000.00
Maintenance & Repairing	1,02,000.00	Others	29,32,000.00
Salary	1,90,000.00	Lump Sum Grant in Aid	1,00,000.00
To Teachers' Workshop/Seminar		Bank Interest	57,222.00
To Education Work Experience		<b>By Receipts from College Hostel:-</b>	
To Children's Talent Hunt ( Brain Drain Exposia)		Admission Fees	50,000.00
To Workshop on Traditional & Contemporary painting		Monthly Fees	4,20,000.00
To Depreciation	9,31,551.00		
To surplus tfd.to capital account	8,86,165.60		
<b>TOTAL::</b>	<b>85,09,222.00</b>	<b>TOTAL::</b>	<b>85,09,222.00</b>

Per our report of even date annexed

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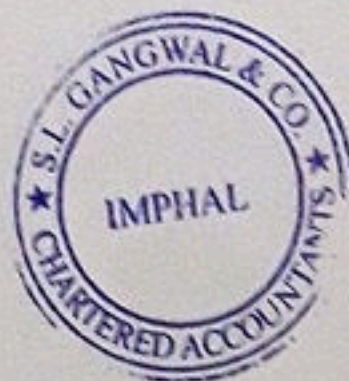
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PAYMENTS	AMOUNT	RECEIPTS	AMOUNT
By B.Ed.College :- (As per Schedule "A ")	65,05,150.00	By Opening Balance:- Cash in Hand ( B.Ed College)	5,000.00
To Hostel Expenses:- Mess Expenses	4,18,355.40	MRB A/c No. 9007010000240	8,84,742.00
Maintenance & Repairing	1,02,000.00	BOI A/c No. 505310210000018	16,25,513.00
Salary	1,90,000.00	By B.Ed.College :- Research	80,000.00
To Teachers' Workshop/Seminar		Consulting	70,000.00
To Education Work Experience		Fees	48,00,000.00
To Children's Talent Hunt ( Brain Drain Exposita)		Others	29,32,000.00
To Workshop on Traditional & Contemporary painting		Lump Sum Grant in Aid	1,00,000.00
		Bank Interest	57,222.00
		By Receipts from College Hostel:- Admission Fees	50,000.00
		Monthly Fees	4,20,000.00
To Closing Balance:- MRB A/c No. 9007010000240	21,43,118.00		
BOI A/c No. 505310210000018	16,55,853.60		
To Cash in Hand	10,000.00		
<b>TOTAL::</b>	<b>1,10,24,477.00</b>	<b>TOTAL::</b>	<b>1,10,24,477.00</b>

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